SBA Disaster Assistance Loans

Business Disaster Loans — Up to $2 Million
Businesses and nonprofits can get loans to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets and prepare for future disasters.

Economic Injury Disaster Loans — Up to $2 Million
Small businesses, agricultural cooperatives, aquaculture enterprises and most nonprofits can meet working capital needs through the recovery period. These loans are available regardless of whether a business has suffered property damage.

Home Disaster Loans
Homeowners can get loans up to $200,000 to repair or replace a primary residence and get additional assistance to mitigate against future disasters. Both homeowners and renters can get up to $40,000 to repair or replace personal property: furniture, appliances, vehicles, etc.

How to Get Started

Apply for an SBA Loan

disasterloan.sba.gov/ela
Find Disaster Recovery Centers at sba.gov/disaster.
(800) 659-2955 or TTY (800) 887-8339 to request an application.

The Application Process

After an initial credit check, an SBA loss verifier estimates the total cost to repair or replace your damaged property.
An SBA loan officer reviews applications and guides applicants through the process.

Loan Decision
If approved, SBA contacts applicants to discuss the loan.
A case manager assists with closing the loan and scheduling disbursements.

Facts About Applying
- There is no obligation to accept the loan if it is approved.
- It is not necessary to know how much to ask for when applying.
- There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.
- Loans may be used for insurance deductibles, required building code upgrades not covered by insurance or to relocate.

U.S. Small Business Administration

DISASTER ASSISTANCE
Businesses • Homeowners • Renters • Nonprofits

All SBA programs and services are extended to the public on a nondiscriminatory basis. mcs-0126 (04/2019)